Paice Tax and Accounting, Inc.

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Coronavirus Update

UPDATED MONDAY, MARCH 23, 2020

Dear Paice Tax and Accounting Clients,

Due to the Coronavirus Pandemic, the IRS announced last week that the deadline to file and pay 2019 individual, corporate, and trust/estate income tax returns has been extended to July 15, 2020. The state of Utah, as well as almost all other states, has also extended their due dates to July 15th. As long as all tax due is paid by the July 15th filing deadline, all interest and failure-to-pay penalties will be waived for amounts less than \$1,000,000. At this time we do not have guidance from the IRS on how extensions will work. Our assumption is that we will be able to file an extension by the July 15th due date, but the extension will probably only be for 3 months, with extended returns due October 15th.

In light of the fact that we no longer face the urgency of finishing all tax returns by April 15th, and in an abundance of caution to protect the health and welfare of both our employees and clients, we closed our office to the public and canceled all face-to-face appointments beginning Saturday, March 21st through at least the April 15th filing deadline. This is a fluid situation. We will review the circumstances as time progresses and make a determination whether to extend this policy beyond April 15th.

We have a locking drop-box on the outside of our office next to the front window to allow clients to drop off tax documents. Alternatively you will be able to upload documents to us through our secure client portal via our website, at www.paicetax.com. You can also mail your documents to us via U S Mail. Please do not send confidential tax-related documents, such as W2s or 1099s, to us as attachments to an e-mail. Your information is not safe when sent as an attachment, and e-mail attachments can contain malware that could compromise our computer network. For this reason, we have implemented a strict "no-click" policy for e-mails with attachments. We will not open any e-mail attachments, and the e-mail will be deleted.

All tax returns will be worked on a first-come, first-served basis. We will either call you via telephone or arrange a video chat session using the ZOOM video chat app. We will then return your completed returns to you for your signature either by mail or through our secure client portal. Payments to us may also be made via our client portal.

During this time our employees will continue to work during regular business hours (M-F, 9:00 am - 5:00 pm) at our office, but the doors will be closed and we will not be taking appointments. We apologize for any inconvenience that this may cause you, but feel this is the best available option to mitigate the risk of exposure to the coronavirus to both you and our employees.

If you have any questions, please give us a call at 801-774-0498, or you can text us at the same number.

Thank you for your cooperation and understanding during these trying times.

Sincerely,

Dave Paice, EA President, CEO

